



# THE VENETIAN® RESORT

LAS VEGAS

## POLICY

### POLICY STATEMENT

The Venetian Resort Las Vegas Sustainable Procurement Policy considers the economic, environmental, and social impacts of the products and materials used in the construction, operation, maintenance, and renovation of our resort. We strive to operate sustainably and source products that do not have harmful effect on human health or the environment, and benefit communities. Sustainable procurement is an integral part of The Venetian Resort Sustainability program.

The primary purpose of this policy is to lessen negative impacts on human health and the environment, and strengthen local communities by ensuring the procurement of products and services that:

- Conserve natural resources, materials, water, and energy, and protect biodiversity.
- Maximize recyclability and recycled content and minimize waste.
- Reduce toxicity and pollution, including greenhouse gas emissions.
- Provide opportunities for small and medium size enterprises and local businesses.

### SCOPE

This Policy applies to all The Venetian Resort businesses, Team Members, agents, contractors, subcontractors, and suppliers worldwide when acting within their scope of employment or contract with The Venetian Resort.

### DEFINITIONS

The Sustainable Procurement Policy covers products and materials in the following three categories:

1. Required sustainable products – products that must meet the specified sustainability criteria. Any exception or deviation from the sustainability guidelines shall be approved in advance.
2. Recommended sustainable products – products that should follow the sustainability criteria where feasible.
3. Potential sustainable products – products for which sustainability attributes and criteria should be explored.

Sustainability criteria for all products and materials are outlined in the procurement Category Structure Matrix and the Sustainable Development Standards for design and construction.

### REQUIREMENTS OF THE POLICY

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1. Procure environmentally preferable and/or community lifting products and services where criteria have been established and outlined in the Category Structure Matrix and Sustainable Development Standards.
2. Explore more sustainable options where there are no established criteria. Examples:
  - Considering the products and services life cycle costs and benefits.
  - Evaluating, as appropriate, the environmental and social performance of vendors in providing products and services.
  - Inquiring about supplier take back programs for products at the end of their useful life (e.g., used mattress or used TV take back program).
  - Inquiring about social impacts of the products and services procured.
3. Raise Team Member awareness on the environmental and social issues affecting procurement by providing relevant information and training.
4. Encourage suppliers and contractors to offer environmentally preferable and/or community lifting products and services at competitive prices.
5. Encourage suppliers to find environmentally preferable options to product packaging.
6. Encourage providers of services to consider the environmental impacts of service delivery.
7. Comply with all environmental and workplace legal and regulatory requirements in the procurement of products and services.

#### Benchmarks and KPIs

We establish measurable objectives to track and report the spend on products and materials that are covered by the Sustainable Procurement Policy.

#### Continuous Improvement

The Venetian Resort recognizes that responsible environmental and community stewardship is a continuous process. We engage our suppliers in an ongoing dialogue to monitor their performance and to remain informed about opportunities to become increasingly sustainable. Our goal is to expand the Category Structure Matrix and the Sustainable Development Standards to cover additional products as new certifications and standards become available.

#### POLICY EXCEPTIONS

No exception applicable to this policy.

#### OWNERSHIP

This Policy is owned by the VP of Procurement & Supply Chain.

#### POLICY ACCESS

Company Policies are accessible to all Team Members via the central repository for Policies.

### **LINKS TO RESOURCES, FORMS, AND SUPPLEMENTAL INFORMATION**

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This policy should be addressed in conjunction with The Venetian Resort Supplier Code of Conduct and the Sustainable Development Standards, as well as the Anti-Human Trafficking Policy and the Human Rights Statement.

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