



THE VENETIAN[®] RESORT

LAS VEGAS

1 POLICY STATEMENT

Venetian Las Vegas Gaming, LLC (VLVG) procurement process considers the economic, environmental, and social impacts of the products and materials used in the construction, operation, maintenance, and renovation of our resort. We strive to operate sustainably and source products that do not have harmful effect on human health or the environment, and benefit communities. Sustainable procurement is an integral part of the VLVG Sustainability Policy.

The primary purpose of this policy is to reduce negative impacts on human health and the environment, and strengthen local communities by ensuring the procurement of products and services that:

- Conserve natural resources, materials, water, and energy, and protect biodiversity
- Maximize recyclability and recycled content and minimize waste
- Reduce toxicity and pollution, including greenhouse gas emissions
- Provide opportunities for small and medium size enterprises and local businesses

2 SCOPE

This Policy applies to all VLVG businesses, Team Members, agents, contractors, subcontractors, and suppliers worldwide when acting within their scope of employment or contract with VLVG.

3 REQUIREMENTS OF THE POLICY

1. Procure environmentally preferable and/or community lifting products and services where criteria have been established
2. Explore more sustainable options where there are no established criteria. Examples:
 - Considering the products and services' life cycle costs and benefits
 - Evaluating, as appropriate, the environmental and social performance of suppliers in providing products and services
 - Inquiring about social impacts of the products and services procured
3. Raise Team Member awareness on the environmental and social issues affecting procurement by providing relevant information and training
4. Encourage suppliers and contractors to offer environmentally preferable and/or community lifting products and services at competitive prices
5. Encourage suppliers to find environmentally preferable options to product packaging
6. Encourage providers of services to consider the environmental impacts of service delivery
7. Comply with all environmental and workplace legal and regulatory requirements in the procurement of products and services

Benchmarks and KPIs

We establish measurable objectives to track and report the spend on products and materials that are covered by this policy.

Continuous Improvement

VLVG recognizes that responsible environmental and community stewardship is a continuous process. We engage our suppliers in an ongoing dialogue to monitor their performance and to remain informed about opportunities to become increasingly sustainable.